

Why are the rates to deliver Electricity increasing?

- Where is the 2019 PURA docket that approved this latest increase? I was unable to find it
- Is there a PURA docket for EACH increase we've experienced? - see excel worksheet

Who is profiting off the public need for this utility?

Will Eversource now claim they need more money for infrastructure after August 2020 storm?

2015 PURA Docket: "The experience of this rate case brought home the need for effective communication between PURA and the General Assembly. During the CL&P rate case we were asked to do things and to reach conclusions that were not consistent with the law. We both share the obligation to understand and explain the system. I would be pleased to address this concern further if there are questions."

Why is so much profit lining pockets instead of into infrastructure?

2015 PURA Docket: "Keep in mind that our electric infrastructure costs money to build, to grow and to maintain"

- Are we paying for our electric infrastructure or someone's private lifestyle?

Why did it take so long to recover after August 2020 storm?

- My home was without power from 8/4 3:30p – 8/10 10am
- 14hr recovery 8/6 5:30pm until 8/7 8am [transformer]

Summary

- Increases disproportional to cost of living and cost to deliver
- Increases not properly controlled

2015 PURA Docket indicative that increase was not satisfactory for either party: "It was a difficult piece of work that fully pleased none of the parties involved."

- Eversource profit sky-rocketing from increases (see stock awards and options profits)
- Pay Ratio of CEO over medium income of employees

2019 1:148 (19.8M)

2018 1:115 (14.9M)

2017 1:127 (15.9M)

- CEO 2019 19.8M+

(3M/300% bonus; 6.67M awarded stock; 1:148 pay ratio)

- 5 top Executives 2019

Total Compensation: 14.7M

Bonus: 3.3M

Bonus % over base pay:136%

Stock Awards: 6.7M

PURA

PURA must approve both charges. PURA acts as a court when it reviews and approves rates – we hear evidence under oath, apply the evidence to the law and render a decision – that decision then may be reviewed in state court.

Public Information

EVERSOURCE ENERGY

<https://www1.salary.com/EVERSOURCE-ENERGY-Executive-Salaries.html>

Fiscal Year Ended in 2019